

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**7/31/2023**

	Canyons Operating	Canyons Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1011 - ALLIANCE CANYONS OP 863	\$4,428.84		\$4,428.84
1011.5 - ALLIANCE CANYONS ICS-616	\$18,296.02		\$18,296.02
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$1,368.73	\$1,368.73
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$36,595.13	\$36,595.13
1061.4 - ALLIANCE CANYONS RES CDARS-497(9/28/23)1.74% \$35k		\$35,514.29	\$35,514.29
1061.6 - ALLIANCE CANYONS RES CDARS-776(9/28/23)2.85% \$30k		\$30,287.75	\$30,287.75
1061.7 - ALLIANCE CANYONS RES CDARS-854(3/28/24)3.76% \$30k		\$30,378.43	\$30,378.43
1061.8 - ALLIANCE CANYONS RES CDARS-545(7/11/24)4.76% \$40k		\$40,096.93	\$40,096.93
Total CASH	<u>\$22,724.86</u>	<u>\$174,241.26</u>	<u>\$196,966.12</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$0.97		\$0.97
Total ACCOUNTS RECEIVABLE	<u>\$99.97</u>		<u>\$99.97</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$881.80		\$881.80
Total OTHER ASSETS	<u>\$881.80</u>	<u>\$0.00</u>	<u>\$881.80</u>
<b>Assets Total</b>	<u>\$23,706.63</u>	<u>\$174,241.26</u>	<u>\$197,947.89</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**7/31/2023**

	Canyons Operating	Canyons Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$171.92		\$171.92
2250 - ACCRUED EXPENSES	\$683.56		\$683.56
Total LIABILITIES	<u>\$5,487.48</u>	<u>\$0.00</u>	<u>\$5,487.48</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$18,670.23		\$18,670.23
3500 - RESERVE EQUITY		\$174,528.82	\$174,528.82
Total EQUITY	<u>\$18,670.23</u>	<u>\$174,528.82</u>	<u>\$193,199.05</u>
<b>Net Income</b>	<u>(\$451.08)</u>	<u>(\$287.56)</u>	<u>(\$738.64)</u>
<b>Liabilities and Equity Total</b>	<u>\$23,706.63</u>	<u>\$174,241.26</u>	<u>\$197,947.89</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**7/1/2023 - 7/31/2023**

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$25,740.00	\$23,595.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.00	\$0.97	100.00%	\$0.97	\$0.00	\$0.97	100.00%	\$0.00	(\$0.97)
4600 - INTEREST INCOME	\$1.94	\$0.00	\$1.94	100.00%	\$1.94	\$0.00	\$1.94	100.00%	\$0.00	(\$1.94)
<b>Total INCOME</b>	<b>\$2,147.91</b>	<b>\$2,145.00</b>	<b>\$2.91</b>	<b>0.14%</b>	<b>\$2,147.91</b>	<b>\$2,145.00</b>	<b>\$2.91</b>	<b>0.14%</b>	<b>\$25,740.00</b>	<b>\$23,592.09</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$5,250.00)</b>
<b>Total Income</b>	<b>\$397.91</b>	<b>\$395.00</b>	<b>\$2.91</b>	<b>0.74%</b>	<b>\$397.91</b>	<b>\$395.00</b>	<b>\$2.91</b>	<b>0.74%</b>	<b>\$18,740.00</b>	<b>\$18,342.09</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.18	\$102.00	\$13.82	13.55%	\$88.18	\$102.00	\$13.82	13.55%	\$1,224.00	\$1,135.82
8600 - RESERVE STUDY	\$0.00	\$216.00	\$216.00	100.00%	\$0.00	\$216.00	\$216.00	100.00%	\$216.00	\$216.00
<b>Total ADMINISTRATIVE</b>	<b>\$88.18</b>	<b>\$318.00</b>	<b>\$229.82</b>	<b>72.27%</b>	<b>\$88.18</b>	<b>\$318.00</b>	<b>\$229.82</b>	<b>72.27%</b>	<b>\$1,440.00</b>	<b>\$1,351.82</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$500.00	\$500.00	\$0.00	0.00%	\$500.00	\$500.00	\$0.00	0.00%	\$6,000.00	\$5,500.00
<b>Total LANDSCAPE</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$6,000.00</b>	<b>\$5,500.00</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00	\$1,500.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$48.00	\$48.00	100.00%	\$0.00	\$48.00	\$48.00	100.00%	\$576.00	\$576.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**7/1/2023 - 7/31/2023**

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$673.00</b>	<b>\$673.00</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$673.00</b>	<b>\$673.00</b>	<b>(100.00%)</b>	<b>\$3,576.00</b>	<b>\$3,576.00</b>
<b>PROFESSIONAL FEES</b>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.00	\$58.00	100.00%	\$0.00	\$58.00	\$58.00	100.00%	\$696.00	\$696.00
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$0.00</b>	<b>\$58.00</b>	<b>\$58.00</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$58.00</b>	<b>\$58.00</b>	<b>(100.00%)</b>	<b>\$696.00</b>	<b>\$696.00</b>
<b>UTILITIES</b>										
7050 - Internet	\$0.00	\$160.00	\$160.00	100.00%	\$0.00	\$160.00	\$160.00	100.00%	\$1,920.00	\$1,920.00
7100 - ELECTRICITY	\$95.37	\$110.00	\$14.63	13.30%	\$95.37	\$110.00	\$14.63	13.30%	\$1,246.00	\$1,150.63
7500 - TELEPHONE	\$98.90	\$102.00	\$3.10	3.04%	\$98.90	\$102.00	\$3.10	3.04%	\$1,224.00	\$1,125.10
7900 - WATER/SEWER	\$66.54	\$80.00	\$13.46	16.83%	\$66.54	\$80.00	\$13.46	16.83%	\$960.00	\$893.46
<b><u>Total UTILITIES</u></b>	<b>\$260.81</b>	<b>\$452.00</b>	<b>\$191.19</b>	<b>42.30%</b>	<b>\$260.81</b>	<b>\$452.00</b>	<b>\$191.19</b>	<b>42.30%</b>	<b>\$5,350.00</b>	<b>\$5,089.19</b>
<b>Total Expense</b>	<b>\$848.99</b>	<b>\$2,001.00</b>	<b>\$1,152.01</b>	<b>57.57%</b>	<b>\$848.99</b>	<b>\$2,001.00</b>	<b>\$1,152.01</b>	<b>57.57%</b>	<b>\$17,062.00</b>	<b>\$16,213.01</b>
<b>Canyons Operating Net Income</b>	<b>(\$451.08)</b>	<b>(\$1,606.00)</b>	<b>\$1,154.92</b>	<b>(71.91%)</b>	<b>(\$451.08)</b>	<b>(\$1,606.00)</b>	<b>\$1,154.92</b>	<b>(71.91%)</b>	<b>\$1,678.00</b>	<b>\$2,129.08</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve**  
**7/1/2023 - 7/31/2023**

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$326.48	\$0.00	\$326.48	100.00%	\$326.48	\$0.00	\$326.48	100.00%	\$0.00	(\$326.48)
<b>Total INCOME</b>	<b>\$326.48</b>	<b>\$0.00</b>	<b>\$326.48</b>	<b>100.00%</b>	<b>\$326.48</b>	<b>\$0.00</b>	<b>\$326.48</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$326.48)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$5,250.00</b>
<b>Total Reserve Income</b>	<b>\$2,076.48</b>	<b>\$1,750.00</b>	<b>\$326.48</b>	<b>18.66%</b>	<b>\$2,076.48</b>	<b>\$1,750.00</b>	<b>\$326.48</b>	<b>18.66%</b>	<b>\$7,000.00</b>	<b>\$4,923.52</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$12,855.00	\$12,855.00
9300 - GATES - RESERVES	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$614.00	(\$1,750.04)
<b>Total COMMON AREA</b>	<b>\$2,364.04</b>	<b>\$13,469.00</b>	<b>\$11,104.96</b>	<b>82.45%</b>	<b>\$2,364.04</b>	<b>\$13,469.00</b>	<b>\$11,104.96</b>	<b>82.45%</b>	<b>\$13,469.00</b>	<b>\$11,104.96</b>
<b>Total Reserve Expense</b>	<b>\$2,364.04</b>	<b>\$13,469.00</b>	<b>\$11,104.96</b>	<b>82.45%</b>	<b>\$2,364.04</b>	<b>\$13,469.00</b>	<b>\$11,104.96</b>	<b>82.45%</b>	<b>\$13,469.00</b>	<b>\$11,104.96</b>
<b>Reserve Net Income</b>	<b>(\$287.56)</b>	<b>(\$11,719.00)</b>	<b>\$11,431.44</b>	<b>(97.55%)</b>	<b>(\$287.56)</b>	<b>(\$11,719.00)</b>	<b>\$11,431.44</b>	<b>(97.55%)</b>	<b>(\$6,469.00)</b>	<b>(\$6,181.44)</b>
<b>Canyons Reserve Net Income</b>	<b>(\$287.56)</b>	<b>(\$11,719.00)</b>	<b>\$11,431.44</b>	<b>(97.55%)</b>	<b>(\$287.56)</b>	<b>(\$11,719.00)</b>	<b>\$11,431.44</b>	<b>(97.55%)</b>	<b>(\$6,469.00)</b>	<b>(\$6,181.44)</b>